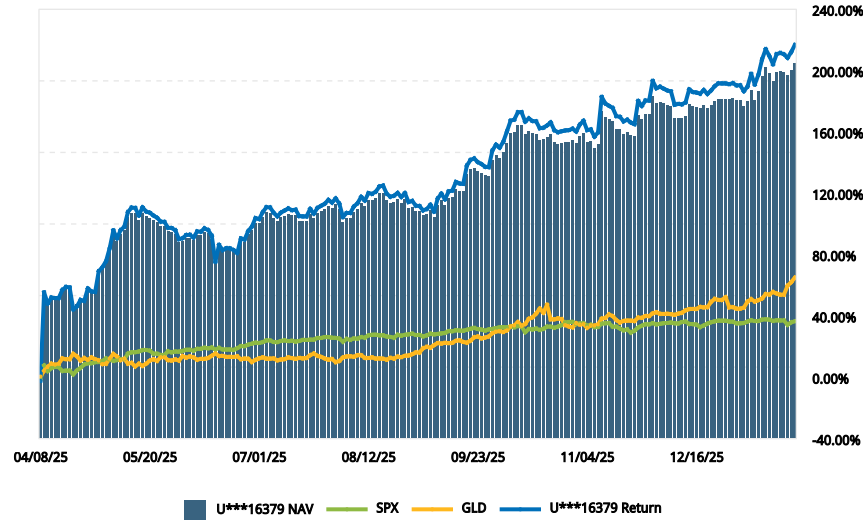


NAME:
 ACCOUNT: U***16379
 ACCOUNT TYPE: Individual (Broker Client)

PERFORMANCE MEASURE
 TWR
 BASE CURRENCY
 EUR

Net Asset Value

Cumulative Return



Key Statistics

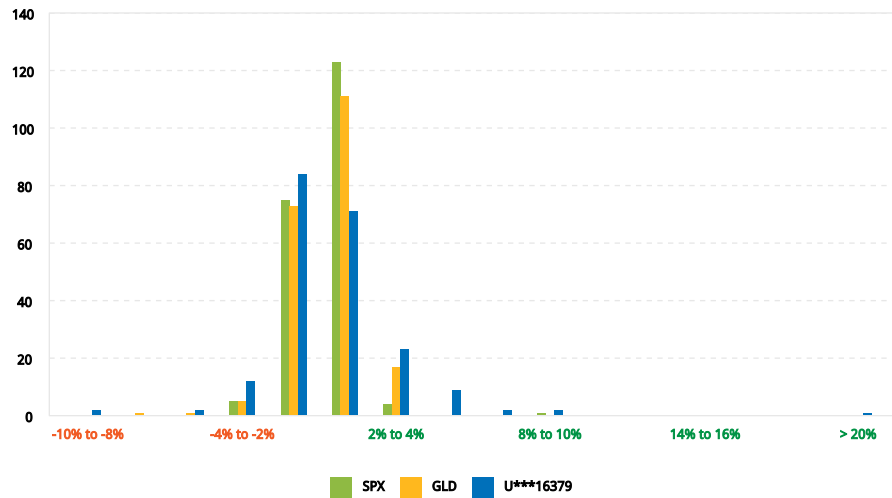
216.85% CUMULATIVE RETURN 04/08/25 - 01/22/26
1.94% 5 DAY RETURN 01/16/26 - 01/22/26
6.53% 10 DAY RETURN 01/09/26 - 01/22/26
58.93% BEST RETURN 04/09/25
-9.00% WORST RETURN 04/21/25

Beginning NAV
 MTM
 Deposits & Withdrawals 0.00
 Dividends 0.00
 Interest
 Fees & Commissions
 Other
 Ending NAV
 Change In NAV

Max Drawdown 16.79%
 Peak-To-Valley 05/16/25 - 06/13/25
 Sharpe Ratio 2.19
 Standard Deviation 4.61%

Top Performers	Value	CTR (%)	Bottom Performers	Value	CTR (%)
	0.00			0.00	
	0.00			0.00	
	0.00			0.00	
	0.00		M	0.00	
	0.00			0.00	

Distribution of Returns



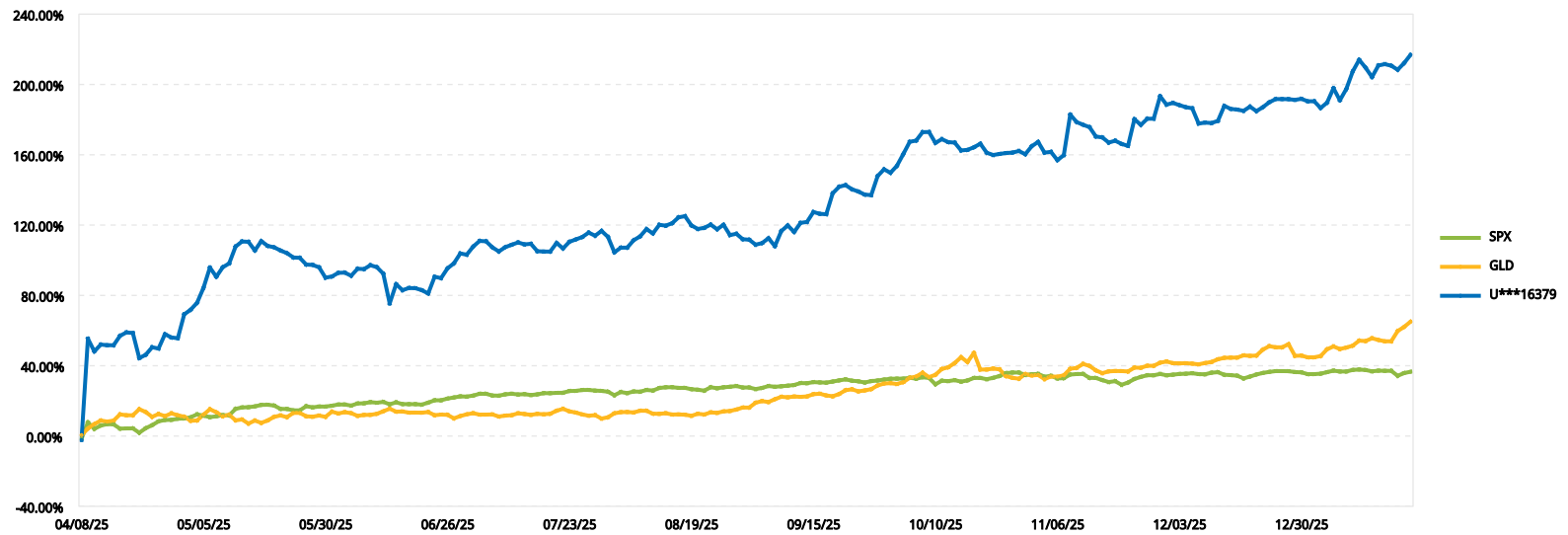
Allocation

Financial Inst.	Long	(%)
Cash		
Stocks		
Total		

Asset Class	Long	(%)
Cash		
Equities		
Total		

Cumulative Benchmark Comparison

Analysis Period: April 8, 2025 - January 22, 2026 (TWR)



Cumulative

Date	SPX (%)	GLD (%)	U***16379 (%)	Date	SPX (%)	GLD (%)	U***16379 (%)
04/08/25	-1.57	0.54	-2.26	05/08/25	11.89	11.30	96.00
04/09/25	7.80	4.26	55.35	05/09/25	11.81	12.10	98.20
04/10/25	4.07	6.81	48.17	05/12/25	15.45	8.94	107.79
04/11/25	5.95	8.85	52.02	05/13/25	16.28	9.41	110.68
04/14/25	6.79	8.23	51.69	05/14/25	16.40	7.11	110.49
04/15/25	6.61	8.79	51.66	05/15/25	16.88	8.82	105.57
04/16/25	4.22	12.33	57.01	05/16/25	17.70	7.50	110.88
04/17/25	4.35	11.84	58.96	05/19/25	17.81	8.89	108.17
04/18/25	4.35	11.84	58.60	05/20/25	17.35	10.91	107.35
04/21/25	1.90	15.30	44.34	05/21/25	15.45	11.73	105.56
04/22/25	4.45	13.66	46.23	05/22/25	15.40	10.74	104.04
04/23/25	6.20	10.94	50.50	05/23/25	14.63	13.17	101.58
04/24/25	8.35	12.55	49.79	05/26/25	14.63	13.17	101.37
04/25/25	9.15	11.33	57.96	05/27/25	16.97	11.25	97.55
04/28/25	9.22	12.92	56.08	05/28/25	16.32	11.00	97.35
04/29/25	9.85	11.82	55.65	05/29/25	16.79	11.65	95.99
04/30/25	10.01	10.98	69.22	05/30/25	16.78	10.92	90.09
05/01/25	10.70	8.68	71.84	06/02/25	17.26	13.87	90.76
05/02/25	12.33	8.87	75.81	06/03/25	17.94	12.86	92.82
05/05/25	11.62	12.12	84.29	06/04/25	17.95	13.59	92.97
05/06/25	10.76	15.26	95.82	06/05/25	17.33	13.01	91.17
05/07/25	11.24	13.53	90.62	06/06/25	18.53	11.50	95.15

Cumulative Benchmark Comparison (Cont.)

Analysis Period: April 8, 2025 - January 22, 2026 (TWR)

Cumulative

Date	SPX (%)	GLD (%)	U***16379 (%)	Date	SPX (%)	GLD (%)	U***16379 (%)
06/09/25	18.64	12.02	94.98	08/12/25	27.33	12.63	120.16
06/10/25	19.29	12.06	97.17	08/13/25	27.74	12.97	119.68
06/11/25	18.96	12.66	96.08	08/14/25	27.78	12.25	121.08
06/12/25	19.42	14.06	92.38	08/15/25	27.41	12.32	124.43
06/13/25	18.07	15.56	75.48	08/18/25	27.40	12.14	125.06
06/16/25	19.18	13.91	86.37	08/19/25	26.65	11.53	119.81
06/17/25	18.18	13.97	82.97	08/20/25	26.34	12.66	117.80
06/18/25	18.15	13.35	84.22	08/21/25	25.84	12.27	118.45
06/19/25	18.15	13.35	84.10	08/22/25	27.75	13.47	120.26
06/20/25	17.89	13.31	82.97	08/25/25	27.20	13.20	117.64
06/23/25	19.02	13.65	81.11	08/26/25	27.73	14.02	120.18
06/24/25	20.35	11.87	90.61	08/27/25	28.03	14.25	114.33
06/25/25	20.34	12.21	89.83	08/28/25	28.44	15.10	115.04
06/26/25	21.31	12.08	95.37	08/29/25	27.62	16.21	111.96
06/27/25	21.94	10.05	98.24	09/01/25	27.62	16.21	111.70
06/30/25	22.57	11.37	103.86	09/02/25	26.73	18.95	108.87
07/01/25	22.44	12.36	103.17	09/03/25	27.38	19.89	109.76
07/02/25	23.02	12.98	107.75	09/04/25	28.44	19.36	112.54
07/03/25	24.04	12.21	110.99	09/05/25	28.04	20.95	108.04
07/04/25	24.04	12.21	110.78	09/08/25	28.31	22.33	116.61
07/07/25	23.07	12.30	107.34	09/09/25	28.65	22.05	119.79
07/08/25	22.98	11.12	105.00	09/10/25	29.03	22.49	116.10
07/09/25	23.72	11.62	107.44	09/11/25	30.13	22.30	121.24
07/10/25	24.06	11.87	108.82	09/12/25	30.07	22.55	121.81
07/11/25	23.66	12.94	110.14	09/15/25	30.68	23.82	127.43
07/14/25	23.83	12.53	109.04	09/16/25	30.51	24.07	126.43
07/15/25	23.34	12.06	109.35	09/17/25	30.38	23.11	126.18
07/16/25	23.73	12.62	105.16	09/18/25	31.01	22.62	138.06
07/17/25	24.40	12.38	104.96	09/19/25	31.65	23.92	141.80
07/18/25	24.39	12.67	104.94	09/22/25	32.23	26.06	142.74
07/21/25	24.56	14.40	109.84	09/23/25	31.50	26.58	140.38
07/22/25	24.64	15.49	106.74	09/24/25	31.13	25.43	139.09
07/23/25	25.61	14.06	110.49	09/25/25	30.47	25.95	137.34
07/24/25	25.70	13.36	111.86	09/26/25	31.24	26.68	137.05
07/25/25	26.20	12.31	113.22	09/29/25	31.59	28.77	147.90
07/28/25	26.22	11.58	115.73	09/30/25	32.12	29.87	151.73
07/29/25	25.85	11.89	113.95	10/01/25	32.57	30.08	149.76
07/30/25	25.69	9.96	116.70	10/02/25	32.66	29.62	153.70
07/31/25	25.23	10.69	113.28	10/03/25	32.66	30.66	160.41
08/01/25	23.23	12.93	104.51	10/06/25	33.15	33.13	167.37
08/04/25	25.04	13.59	107.16	10/07/25	32.64	33.81	168.09
08/05/25	24.43	13.68	107.18	10/08/25	33.41	36.02	172.88
08/06/25	25.34	13.44	111.38	10/09/25	33.05	33.51	172.95
08/07/25	25.24	14.40	113.57	10/10/25	29.44	34.86	166.75
08/08/25	26.22	14.37	117.71	10/13/25	31.46	38.14	168.87
08/11/25	25.90	12.73	115.27	10/14/25	31.25	39.12	167.20

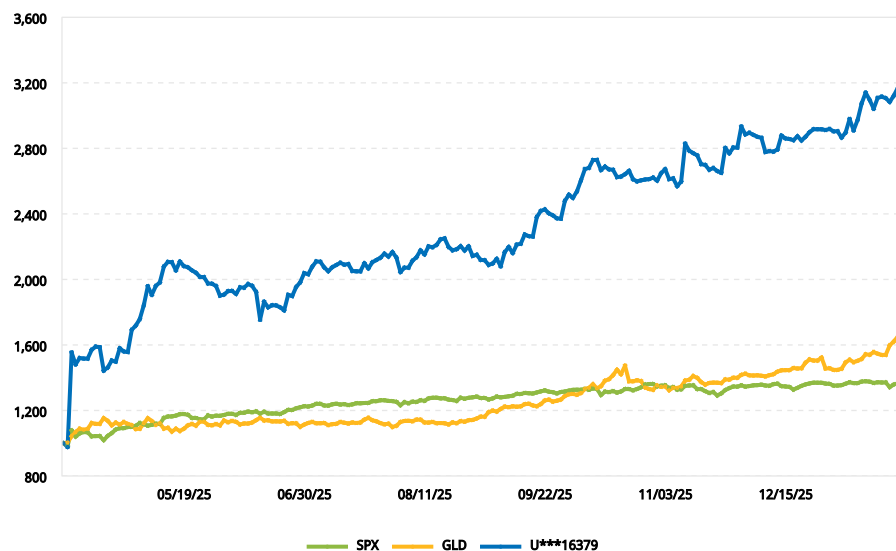
Cumulative Benchmark Comparison (Cont.)

Analysis Period: April 8, 2025 - January 22, 2026 (TWR)

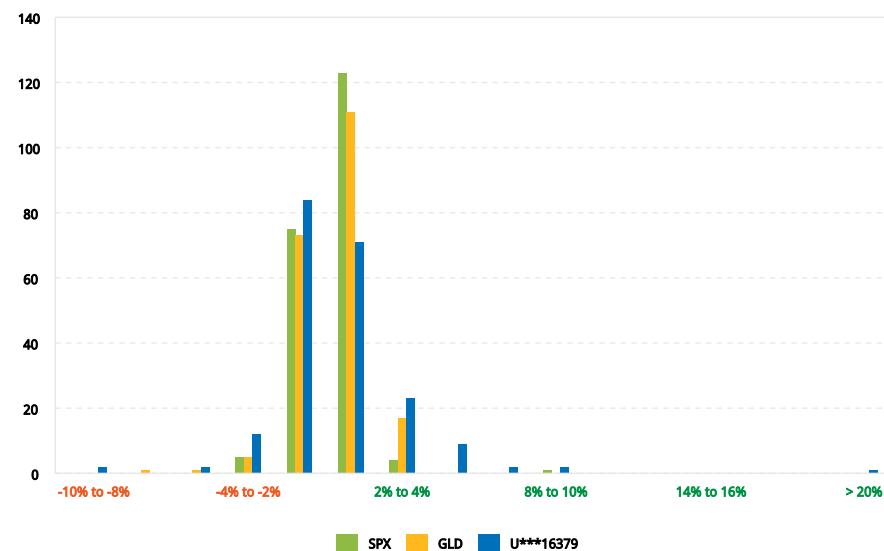
Cumulative

Date	SPX (%)	GLD (%)	U***16379 (%)	Date	SPX (%)	GLD (%)	U***16379 (%)
10/15/25	31.78	41.53	166.91	12/18/25	33.83	45.62	187.38
10/16/25	30.95	44.84	162.47	12/19/25	35.01	45.78	184.82
10/17/25	31.64	42.12	162.80	12/22/25	35.88	49.15	187.07
10/20/25	33.05	47.29	164.26	12/23/25	36.50	51.12	189.85
10/21/25	33.05	37.82	166.29	12/24/25	36.94	50.50	191.68
10/22/25	32.34	37.84	161.16	12/25/25	36.94	50.50	191.67
10/23/25	33.11	38.39	159.87	12/26/25	36.89	52.26	191.63
10/24/25	34.16	37.93	160.48	12/29/25	36.42	45.63	191.24
10/27/25	35.81	34.09	160.99	12/30/25	36.23	45.73	191.82
10/28/25	36.12	33.13	161.23	12/31/25	35.23	44.79	190.43
10/29/25	36.12	32.62	162.14	01/01/26	35.23	44.79	190.44
10/30/25	34.77	35.23	160.31	01/02/26	35.48	45.51	186.61
10/31/25	35.12	34.49	164.84	01/05/26	36.34	49.34	189.66
11/03/25	35.35	34.73	167.32	01/06/26	37.19	50.96	197.88
11/04/25	33.77	32.37	161.21	01/07/26	36.72	49.51	191.03
11/05/25	34.25	33.90	161.67	01/08/26	36.73	50.34	197.43
11/06/25	32.75	33.74	156.94	01/09/26	37.61	51.43	207.40
11/07/25	32.92	34.56	159.79	01/12/26	37.83	54.26	214.00
11/10/25	34.97	38.24	182.86	01/13/26	37.56	54.04	209.56
11/11/25	35.25	38.79	178.61	01/14/26	36.83	55.62	204.20
11/12/25	35.33	41.02	177.09	01/15/26	37.18	54.66	210.81
11/13/25	33.09	39.88	175.72	01/16/26	37.09	53.92	211.56
11/14/25	33.03	37.36	170.39	01/19/26	37.09	53.92	210.66
11/17/25	31.81	35.78	169.86	01/20/26	34.27	59.74	208.37
11/18/25	30.72	36.77	166.94	01/21/26	35.82	62.07	212.13
11/19/25	31.21	36.99	168.00	01/22/26	36.57	65.06	216.85
11/20/25	29.17	36.95	166.18	04/08/25 to 01/22/26	36.57	65.06	216.85
11/21/25	30.44	36.74	165.08				
11/24/25	32.45	38.91	180.25				
11/25/25	33.65	38.86	176.99				
11/26/25	34.58	39.97	180.50				
11/27/25	34.58	39.97	180.50				
11/28/25	35.30	41.71	193.30				
12/01/25	34.58	42.40	188.52				
12/02/25	34.91	41.48	189.51				
12/03/25	35.31	41.35	188.25				
12/04/25	35.46	41.44	187.10				
12/05/25	35.72	41.19	186.45				
12/08/25	35.25	40.81	177.75				
12/09/25	35.13	41.54	178.30				
12/10/25	36.04	42.14	178.05				
12/11/25	36.32	43.67	179.30				
12/12/25	34.87	44.47	187.81				
12/15/25	34.65	44.61	186.11				
12/16/25	34.33	44.64	185.71				
12/17/25	32.78	45.88	185.02				

Value Added Monthly Index (VAMI)



Distribution of Returns



Risk Measures

	SPX	GLD	U***16379
Ending VAMI	1,365.67	1,650.62	3,168.46
Max Drawdown	5.47%	10.13%	16.79%
Peak-To-Valley	04/09/25 - 04/21/25	10/20/25 - 11/04/25	05/16/25 - 06/13/25
Recovery	3 Days	34 Days	14 Days
Sharpe Ratio	2.16	2.85	2.19
Sortino Ratio	3.98	4.42	7.79
Standard Deviation	1.05%	1.33%	4.61%
Downside Deviation	0.57%	0.86%	1.29%
Mean Return	0.16%	0.25%	0.64%
Positive Periods	130 (62.50%)	128 (61.54%)	109 (52.40%)
Negative Periods	78 (37.50%)	80 (38.46%)	99 (47.60%)

Risk Measures Relative to Benchmark

U***16379 vs.	SPX	GLD
Correlation	0.72	0.14
β :	3.18	0.48
α :	0.46	1.33

General Notes

1. The Net Asset Value (NAV) consists of all positions by financial instrument (stock, securities options, warrants, bonds, cash, etc.). All non-base currency amounts are converted to the base currency at the close of period rate.
2. The gain or loss from future contracts settle into cash each night. The notional value is used when computing the contribution to return.
3. Dividend accruals, interest accruals, and insured deposits are included in cash amounts throughout the report.
4. Price valuations are obtained from outside parties. Clearing Broker shall have no responsibility for the accuracy or timeliness of any such price valuation.
5. Data from Thomson Reuters Business Classifications and Lipper Global is used to derive our sector classifications. Funds with assorted sector allocations are classified as Broad.
6. Amounts are formatted to two decimal places. If amounts are greater than two decimal places, Clearing Broker uses "half-even" rounding. This means that Clearing Broker rounds such amounts up to the nearest even number.
7. For accounts opened and funded before 2009, reports with a time period of Since Inception will only include data going back to January 1, 2009. This includes some default reports and both Historical Performance reports.
8. If you have elected to trade cryptocurrency/digital asset products at Crypto Provider through the Clearing Broker platform, for your convenience your positions in your linked account at Crypto Provider are reflected in PortfolioAnalyst in connection with your Clearing Broker account.

Section Specific Notes

1. Account Overview: The deposit/withdrawal amount displayed includes internal transfers along with cash and position transfers.
2. Benchmark Comparison: The benchmarks included in this report are SPX (S&P 500 Stock Index in USD) and GLD (SPDR Gold Shares in USD).
3. Risk Measures: Historical US 3 Month Treasury Bill rates are used as the risk free rates when calculating Alpha, the Sharpe ratio, the Sortino ratio, and the downside deviation.

Disclosure

This portfolio report was generated using Clearing Broker's PortfolioAnalyst tool, which allows Clearing Broker clients to generate analyses of their accounts using market data provided by third parties along with trade and account data contained in Clearing Broker's systems. This report is for information purposes only and is provided AS IS. Clearing Broker makes no warranty of any kind, express or implied, as to this report and its contents. The data provided for use in the PortfolioAnalyst tool is believed to be accurate, but completeness and accuracy of the information is not guaranteed, and Clearing Broker has no liability with respect thereto. The data regarding accounts held outside of Clearing Broker is obtained either directly from your input or from the financial institutions holding those accounts through a third-party service provider and Clearing Broker has NOT reviewed its accuracy.

The material in this report is intended only as a reference and should not be relied upon for the maintenance of your books and records for tax, accounting, financial, or regulatory reporting or for any other purposes. This report is not an offer or a solicitation of an offer to buy or sell any security. This material does not, and is not intended to, take into account the particular financial conditions, investment objectives, or requirements of individual customers. Before acting on any material within this report, you should consider whether it is suitable for your particular circumstances and as necessary, seek professional advice.