

EXHIBIT D



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* Firma asociada

** En cooperación con
Trench, Rossi e Watanabe
Advogados

22 June 2026

For the attention of Ms. Andrea L. Martin

Via email: andrea.martin@troutman.com

Dear Ms. Martin,

We are writing to you on behalf and in representation of our client Paradigm Shift.

We acknowledge receipt of your letter dated June 19, 2026 addressed to Paradigm Shift Technology regarding the matters described therein.

The requested response deadline, effectively requiring a substantive reply within less than forty-eight hours, over a weekend, and following receipt late on a Friday evening (local Spanish time), is plainly not conducive to a cooperative and productive assessment of the issues raised. Nevertheless, our client is currently undertaking a careful review of the allegations set out in your correspondence, together with the underlying facts and circumstances. This review necessarily includes coordination with U.S. counsel and a careful technical assessment of the issues raised. We reserve all rights and do not admit any of the claims asserted or underlying facts alleged.

In light of the above, and taking into account the need to coordinate across jurisdictions, including time zone constraints and upcoming public holidays in Spain, we expect to provide you with a detailed response within the next two weeks.

For the avoidance of doubt, nothing in this letter should be construed as an acceptance or admissions of your client's allegations or legal positions, all of which are expressly disputed and reserved.

Please address further correspondence to me and, in the interim, we look forward to your confirmation of receipt of our letter and the timeline set forth above. All rights and remedies are expressly reserved.

Yours sincerely,

Silvia Sáenz de Ormijana

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