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Sent: Monday, March 10, 2014 at 02:36:58 AM CET
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Cc:
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Subject: IC Materials

IC Committee,

In the interest of establishing a clear process for our investment approvals I wanted to give you a preview of the agenda for the first IC Committee call, which I hope we can do on our weekly call tmw. In the future we will plan to have full memos distributed to the committee for each deal the friday before the Monday committee meeting. Apologies we were not able to put together a memo for Metabiota given our front end loading of Lyft. We will put one together for Metabiota shortly.

We have three deals to discuss tmw.

The first is an increase in our investment in Metabiota by \$250k. Docs are attached. They raised about \$2.4mm of which we represent \$500k (250k from the first investment plus this one). They intended to raise a max of \$1.6mm but it was oversubscribed. They way to think about this one is that Palantir is the to the CIA what Metabiota is to the USDA. The company's plan is to take advantage of the current fundraising climate and start raising a series A as soon as this series seed closes. They hope to raise another \$15mm at at least \$80mm pre which would be a nice 5x mark-up to our investment. We are planning to show it to Founders Fund, Andreessen and

Google Ventures (among others) as potential leads.

The second is an investment in Lyft (doc attached)

The third is an increase in our investment in Counsyl. Goldman is going to committee on Lyft and Counsyl on Tuesday.

Best,

John

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