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ONLINE

October 08, 2001 01:00 AM

Shaker Investments no longer accepts assets for its long-short equity...

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Shaker Investments no longer accepts assets for its long-short equity strategy, represented by two domestic hedge funds, Shaker Investments and Shaker Investments (QP), and an offshore hedge fund, Shaker Heights Investment Fund. The company has nearly doubled assets under management during the past 18 months, to about \$2 billion.

David R. Webb, executive vice president and manager of the long-short strategy, said in a statement that the funds were closed "to protect the best interests of existing investors ... we did not allow the funds to grow unwieldy."

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